

Ref: AGL (01)/RCM/190623/ Validity Ext. /2020- 19066

23 June 2020

Mr. Tariqul Islam Chowdhury
Managing Director & CEO
South Bangla Agriculture & Commerce Bank Limited
BSC Tower, (5th – 16th Floor)
2-3 Rajuk Avenue,
Dhaka-1000

Subject: Credit Rating – South Bangla Agriculture & Commerce Bank Ltd. (Validity Extension)

Dear Sir,

We are pleased to inform you that Credit Rating Agency of Bangladesh Ltd. (CRAB) has extended the validity of the following ratings of South Bangla Agriculture & Commerce Bank Ltd. (SBACL) up to 30 September 2020:

Ratings existing:

Particulars	Ratings
Long Term	A ₃
Short Term	ST-2
Outlook	Stable

Surveillance credit rating of SBACL for the financial period of 2019 is under process. The ratings may be changed or revised prior to expiry, if warranted.

Yours Sincerely,



Hamidul Huq
Managing Director