

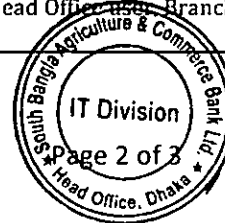
ANNEXURE#1: Business Requirements for Remittance Management Software

SL	Features of Remittance Management Software	Response			Describe in Details
		Yes	No	Partial	
1	The Software must be web based and it must have the capacity to handshake with our Core Banking Software.				
2	Remittance Company can upload Remittance data of any format by using any convenient way (SFTP, API, web link or any other upcoming technique).				
3	Remittance data input based on Order number / PIN / MTCN /Routing No. etc.				
4	SWIFT remittance message can also be uploaded automatically.				
5	There must have the option to insert the row data to the software from SWIFT message without any intervention.				
6	Data fields require including but not limited to File No, Date, Ref No, Remittance Type, Beneficiary's Name, Beneficiary Mob No, AC No, Beneficiary Bank/Br/District Name, Routing No, EFT Amount, Sender Name, Sender Mobile No, PIN Code, Sending Country, Sender's Nationality, Source of Fund, Perpuse of Fund, Relationship with Beneficiary, ID of Receiver, Beneficiary's Address, Amendment Date etc.				
7	Report of web based Remittance Company can be inserted into the Software.				
8	Branch can insert order number, amount, through selection of company name, sending country and get a cheque/ PIN Number (Cheque number will be replaced) to debit Flora Bank for cash payment.				
9	Duplicate data will be discarded always.				
10	Data should be automatically sorted by following payment mode such as Own Bank AC Credit, Other Bank AC Credit, Cash Pickup				
11	Own Bank account credit shall be done through Flora Bank by Head Office as per report of own Bank AC credit. During selection of own Bank A/C credit, no duplicate orders shall be allowed.				
12	Branch can see the following information in the system for Cash Payment such as PIN Code, Transaction Date, Beneficiary's Name/Address/Mob No/ID, Taka Amount, Sender's Name/Mob No/Sending Country, Relationship with Beneficiary				
13	Other Bank AC credit shall transfer through selection of BEFTN. The routing number shall be automatically selected by the software. If any data pending as unselected, then it will be manually selected. During selection for BEFTN, no duplication arise or no option for selection any data twice.				
14	Cash Payment data shall be selected automatically, if any pending, then it shall be manually sorted. Branch shall get beneficiary details in full in a desktop menu by input correct Order Number. During sorting, insertion or routing of data, no duplication shall be allowed.				
15	Voucher shall be generated from paid option. Cheque Numbder shall be found from voucher / paid sheet individually.				
16	Reconciliation can be done between (a) Cash paid by Flora Bankand remittance software system (b) Cash paid report of web based remittance software system and Flora Bank (c) All daily payment with NRTA of Flora Bank (d) Daily FC posting details with Flora Bank (e) Reconciliation with Flora Bank accounts of BDT & FC with remittance software				
17	Data shall be inserted/checked Bank-branchwise -district-wise with corresponding routing number and date of data insertion.				

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18	Any information shall be checked by the ORDER number by input it to system and it will show all information of original , amendment, cancel with related action and its date.				
19	After ending the data insertion, sorting, checking of all, the completed data should be locked.				
20	Only amendment / cancellation can be done by secondary authorization.				
21	Remittance Company can send cancellation request through remittance system which cancellation shall be executed after authorization by Head Office User.				
22	Any one of following field can be amended (no other field shall not be amended) : (i) i. Beneficiary Name/Account Number or both (ii) Bank Name/Branch name or both				
23	BEFTN return transaction will be automatically uploaded to system as per BEFTN return statement. It will be marked easily by user and authorizer. Return Order No must be marked manually				
24	Rate quote shall be input in the system. All company shall get rate through e-mail automatically.				
25	FC account shall automatically debited as per transaction total amount or deal basis.				
26	Following Reports are required where all mandatory fields must be shown. All Reports should be company wise jointly & separately, from date to date.				
	a. Bangladesh Bank Statement of Inward Remittance (weekly & monthly).				
	b. Payment instructions.				
	c. Amendment / cancellation / unpaid / unprocessed report.				
	d. Gain loss report.				
	e. BEFTN report to auto upload to Bangladesh Bank portal with amendment and without amendment.				
	f. Necessary report (Paid, Unpaid, amendment, cancellation) send to company.				
	g. District wise report for Bangladesh Bank.				
	h. Daily BAFEDA report of daily buy & sell of foreign currency.				
	i. BEFTN return report with all related information.				
	j. All Activity Report.				
	k. Audit Report				
	l. FC A/C Statement				
	m. BDT A/C Statement etc.				
27	Data screening system shall be incorporated as per UN sanction list. The OFAC checks shall be performed during remitter/beneficiary data registration.				
28	Different Type of user option is needed (System user, Admin user, Normal user, Head Office user, Branch user). User Audit Trial should be available.				



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29	Remittance Company can see their payment report through web as well as notify for cancellation and amendment of any unprocessed order Number.				
30	Option for email of amendment, cancellation, paid & unpaid transactions. Remittance company can be notified about amendment and cancellation through software.				
31	The Solution must be capable to mitigate all possible risks mentioned by Information Security Department, Head Office				
32	The Solution should support KYC and AML compliance.				
33	Having option for flexible image viewing and customized outlook with flexible design options which enable us to incorporate our logo, font, colors etc.				
34	The Solution must be robust, scalable and flexible to incorporate any upcoming change requirement.				

