

SOUTH BANGLA AGRICULTURE AND COMMERCE BANK LIMITED

FINANCIAL STATEMENTS (UN-AUDITED)


FOR THE HALF YEAR ENDED 30 June 2021

South Bangla Agriculture and Commerce Bank Limited
Consolidated Balance Sheet (Un-audited)
As at 30 June 2021


	Notes	30 June 2021 Taka	31 December 2020 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including foreign currencies)	3	633,520,876	652,709,026
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4	2,900,022,404	3,520,458,666
		3,533,543,280	4,173,167,692
Balance with other banks and financial institutions			
In Bangladesh	5	16,666,798,036	9,153,677,208
Outside Bangladesh		225,494,166	476,477,877
		16,892,292,202	9,630,155,085
Money at call on short notice			
	6	-	-
Investments:			
Government	7	9,233,274,113	12,976,733,866
Others		602,760,447	151,679
		9,836,034,560	12,976,885,545
Loans and advances			
	8		
Loans, cash credit, overdrafts etc.		57,952,083,305	56,256,303,274
Bills purchased and discounted		1,697,235,500	1,152,526,195
		59,649,318,805	57,408,829,469
Fixed assets including premises, furniture and fixtures	9	1,456,839,383	1,524,391,874
Other assets	10	2,280,724,004	2,690,016,741
Non-banking assets		-	-
TOTAL ASSETS		93,648,752,234	88,403,446,406
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions	11	11,609,815,554	2,391,442,263
Deposits and other accounts			
	12		
Current accounts and other accounts		7,031,387,863	5,613,076,615
Special notice deposits		3,588,612,116	3,881,691,173
Bills payable		2,734,839,708	2,055,473,084
Savings bank deposits		5,705,440,036	5,569,059,301
Fixed deposits		34,177,033,476	40,922,208,483
Other deposits		13,204,304,418	13,409,952,674
		66,441,617,617	71,451,461,330
Subordinated bonds		-	-
Other liabilities	13	5,133,732,384	5,253,884,414
TOTAL LIABILITIES		83,185,165,555	79,096,788,007
Capital/ Shareholders' equity			
Paid up capital	14.3	6,846,455,170	6,846,455,170
Statutory reserve	15	1,753,397,543	1,753,397,543
General reserve		-	-
Other reserve (revaluation reserve on Govt. Securities)	16	966,362,549	19,337,962
Surplus in profit and loss account	17	896,971,251	687,467,724
TOTAL SHAREHOLDERS' EQUITY - BANK		10,463,186,513	9,306,658,399
Non-controlling interest		400,166	-
		10,463,586,679	9,306,658,399
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		93,648,752,234	88,403,446,406

	Notes	30 June 2021 Taka	31 December 2020 Taka
OFF-BALANCE SHEET ITEMS			
Contingent liabilities	18		
Acceptance and endorsements		2,440,523,801	1,586,301,381
Letters of guarantee		7,976,748,707	6,887,896,263
Irrevocable letters of credit		4,793,118,590	4,095,725,239
Bills for collection		1,161,636,987	1,590,161,406
Other contingent liabilities		-	-
Total		16,372,028,085	14,160,084,289
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and		-	-
Claims against the Bank not acknowledged as debt		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		16,372,028,085	14,160,084,289
Net asset value per share (NAV)	2.7	15.28	12.78

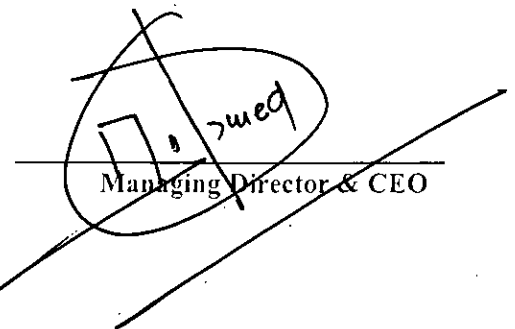
Accompanying notes 1 to 40 form an integral part of these financial statements.


Chief Financial Officer


Company Secretary


Chairman


Director



Managing Director & CEO

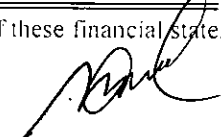
Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited
Consolidated Profit and Loss Account (Un-audited)
For the Half Year ended 30 June 2021

	Notes	30 June 2021 Taka	30 June 2020 Taka
Interest income	21	2,681,767,389	3,338,736,207
Less: Interest paid on deposits and borrowings etc.	22	2,000,342,404	2,602,082,782
Net interest income		681,424,985	736,653,425
Investment income	23	789,340,044	696,385,911
Commission, exchange and brokerage	24	201,335,072	199,777,656
Other operating income	25	60,690,117	46,530,323
		1,051,365,233	942,693,890
Total operating income		1,732,790,218	1,679,347,315
Salary and allowances	26	590,921,183	550,162,180
Rent, taxes, insurance, electricity etc.	27	70,555,902	179,262,332
Legal and professional expenses	28	3,867,940	208,836
Postage, stamp, telecommunication etc.	29	6,317,694	5,889,766
Stationery, printing, advertisement etc.	30	19,323,996	19,547,570
Chief executive's salary and fees	31	4,888,000	4,252,667
Directors' fees	32	2,184,000	1,248,000
Auditors' fees	33	-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	34	174,356,078	75,522,060
Other expenses	35	181,111,645	147,226,021
Total operating expenses		1,053,526,438	983,319,432
Profit before provision		679,263,780	696,027,883
Provision for loan			
Specific provision	13.3	40,519,918	50,726,423
Special general provision - COVID-19	13.4	60,338,806	-
General provision (including off balance sheet items)	13.3 & 13.5	79,859,124	28,006,276
Provision for start-up fund		9,519,545	-
		190,237,393	78,732,699
Provision for rebate to good borrowers		-	-
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total provision		190,237,393	78,732,699
Total Profit before taxes		489,026,387	617,295,184
Provision for taxation			
Current tax	36	279,522,694	278,411,154
Deferred tax		-	-
		279,522,694	278,411,154
Net profit after taxation		209,503,693	338,884,030
Attributable to:			
Equity share holders of SBAC Bank Ltd.	17	209,503,527	338,884,030
Non controlling interest		166	-
		209,503,693	338,884,030
Appropriations			
Statutory reserve	15	-	-
General reserve		-	-
		-	-
Retained surplus	17	209,503,693	338,884,030
Earnings per share (EPS)	37	0.31	0.49


Accompanying notes 1 to 40 form an integral part of these financial statements.


 Chief Financial Officer


 Company Secretary


 Chairman


 Director


 Managing Director & CEO

Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited
Consolidated Cash Flow Statement (Un-audited)
For the Half Year ended 30 June 2021

	Notes	30 June 2021	30 June 2020
		Taka	Taka
A) Cash flows from operating activities			
Interest receipts in cash		2,728,951,714	2,679,581,616
Interest payments		(1,606,360,627)	(2,393,213,737)
Dividend receipts		-	-
Income from investments		730,979,794	630,174,721
Recoveries on loans and advances previously written-off		-	-
Fees and commission receipts in cash		172,312,231	116,657,290
Cash payments to employees		(597,993,183)	(555,662,847)
Cash payments to suppliers		(109,643,505)	(167,813,614)
Income taxes paid	10.2	(276,677,734)	(362,724,874)
Receipts from other operating activities		60,690,117	43,609,335
Payments for other operating activities		(113,750,075)	(109,435,934)
Operating profit before changes in operating assets and liabilities		988,508,732	(118,828,044)
Increase / decrease in operating assets and liabilities			
Sale of trading securities		65,988,669	127,047
Purchase of trading securities		(660,115,043)	-
Loans and advances to other banks		-	-
Loans and advances to customers		(2,159,218,152)	(540,215,845)
Increase / decrease of other assets	38	(194,132,107)	(63,607,571)
Deposits from other banks		(4,979,021,698)	(3,420,802,724)
Deposits from customers		(424,803,792)	(2,062,365,727)
Increase / decrease of other liabilities account of customers		-	-
Increase / decrease of trading liabilities		-	-
Increase / decrease of other liabilities	39	46,788,296	193,872,619
		(8,304,513,827)	(5,892,992,201)
Net cash from operating activities		(7,316,005,095)	(6,011,820,245)
B) Cash flows from investing activities			
Net proceeds from Government securities		4,717,798,134	2,883,263,733
Purchase of property, plant and equipment		(94,807,240)	(59,450,978)
Sale proceeds of property, plant and equipment		-	2,920,988
Net cash from investing activities		4,622,990,894	2,826,733,743
C) Cash flows from financing activities			
Borrowing from other banks, financial institutions and agents		9,218,373,291	913,125,594
Dividends paid		-	-
Receipts from issue of ordinary share		400,000	-
Net cash from financing activities		9,218,773,291	913,125,594
D) Net increase / (decrease) in cash (A+B+C)		6,525,759,090	(2,271,960,908)
E) Effects of exchange rate changes on cash and cash-equivalent		29,022,841	83,120,366
F) Cash and cash-equivalents at beginning period		13,871,053,551	11,453,493,030
G) Cash and cash-equivalents at end of period (D+E+F)		20,425,835,482	9,264,652,488
H) Cash and cash-equivalents at end of period			
Cash in hand including foreign currencies	3	633,520,876	806,571,229
Balances with Bangladesh Bank and its agent bank(s) including foreign currencies	4	2,900,022,404	3,282,730,018
Balances with other Banks and Financial Institutions	5	16,892,292,202	4,975,351,241
Money at call and short notice	6	-	200,000,000
		20,425,835,482	9,264,652,488

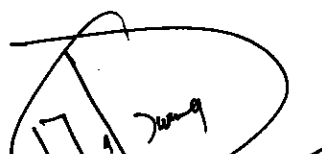
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 Chief Financial Officer


 Company Secretary


 Chairman


 Director


 Managing Director & CEO


Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited
Consolidated Statement of Changes in Equity (Un Audited)
For the Half Year ended 30 June 2021

Particulars	Paid Up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka	Non-controlling interest Taka
Balance as on 01 January 2021	6,846,455,170	1,753,397,543	19,337,962	687,467,724	9,306,658,399	-
Paid-up Capital Issued	-	-	-	-	-	400,000
Prior period adjustment	-	-	-	-	-	-
Net profit for the period	-	-	-	209,503,527	209,503,527	166
Transfer to statutory reserve	-	-	-	-	-	-
Revaluation of Govt. treasury bills, bonds and other investments	-	-	947,024,587	-	947,024,587	-
Stock dividend issued	-	-	-	-	-	-
Balance as on 30 June 2021	6,846,455,170	1,753,397,543	966,362,549	896,971,251	10,463,186,513	400,166
Balance as on 30 June 2020	6,224,050,160	1,479,777,861	77,412,704	970,421,995	8,751,662,720	-


Chief Financial Officer


Company Secretary


Chairman


Director


Managing Director & CEO

Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited

Consolidated Liquidity Statement (asset and liabilities maturity analysis)

As at 30 June 2021

Particulars	Upto 01 Month	1-3 Months	3-12 Months	1-5 Years	More than 5 Years	Total
Assets:						
Cash in hand & with Bangladesh Bank	793,073,960	-	-	-	2,740,469,320	3,533,543,280
Balance with other banks & financial institutions	4,455,292,202	4,775,000,000	7,662,000,000	-	-	16,892,292,202
Money at call and short notice	-	-	-	-	-	-
Investments	604,678,747	150,888,515	191,614,875	335,121,423	8,553,731,000	9,836,034,560
Loans and advances	10,525,066,509	13,533,804,349	17,992,494,686	11,245,604,970	6,352,348,291	59,649,318,805
Fixed assets including premises, furniture and fixtures	20,124,495	40,248,990	181,120,456	965,975,764	249,369,678	1,456,839,383
Other assets	336,298,013	560,496,689	784,695,364	560,496,689	38,737,249	2,280,724,004
Non-Banking assets	-	-	-	-	-	-
Total Assets	16,734,533,926	19,060,438,543	26,811,925,381	13,107,198,846	17,934,655,538	93,648,752,234
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	4,997,920,294	3,013,030,732	2,819,723,935	274,329,127	504,811,466	11,609,815,554
Deposits and other accounts	10,791,242,137	13,709,577,176	20,497,220,668	10,685,428,666	10,758,148,970	66,441,617,617
Other liabilities	701,400,746	584,494,048	976,192,477	893,523,640	1,978,121,473	5,133,732,384
Total Liabilities	16,490,563,177	17,307,101,956	24,293,137,080	11,853,281,433	13,241,081,909	83,185,165,555
Net liquidity surplus	243,970,749	1,753,336,587	2,518,788,301	1,253,917,413	4,693,573,629	10,463,586,679
Cumulative liquidity surplus	243,970,749	1,997,307,336	4,516,095,637	5,770,013,050	10,463,586,679	

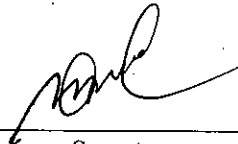
South Bangla Agriculture and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2021


	Notes	30 June 2021 Taka	31 December 2020 Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (Including foreign currencies)	3	633,520,876	652,709,026
Balance with Bangladesh Bank and its agent bank(s) (Including foreign currencies)	4	2,900,022,404	3,520,458,666
		3,533,543,280	4,173,167,692
Balance with other banks and financial institutions			
In Bangladesh	5	16,666,798,036	9,153,677,208
Outside Bangladesh		225,494,166	476,477,877
		16,892,292,202	9,630,155,085
Money at call on short notice	6	-	-
Investments:			
Government	7	9,233,274,113	12,976,733,866
Others		1,002,360,447	151,679
		10,235,634,560	12,976,885,545
Loans and advances			
Loans, cash credit, overdrafts etc.	8	57,952,083,305	56,256,303,274
Bills purchased and discounted		1,697,235,500	1,152,526,195
		59,649,318,805	57,408,829,469
Fixed assets including premises, furniture and fixtures	9	1,456,839,383	1,524,391,874
Other assets	10	2,241,986,754	2,690,016,741
Non-banking assets		-	-
TOTAL ASSETS		94,009,614,984	88,403,446,406
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	11,609,815,554	2,391,442,263
Deposits and other accounts			
Current accounts and other accounts	12	7,032,787,863	5,613,076,615
Special notice deposits		3,598,712,079	3,881,691,173
Bills payable		2,734,839,708	2,055,473,084
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Fixed deposits		34,527,033,476	40,922,208,483
Other deposits		13,204,304,418	13,409,952,674
		66,803,117,580	71,451,461,330
Subordinated bonds		-	-
Other liabilities	13	5,133,661,220	5,253,884,414
TOTAL LIABILITIES		83,546,594,354	79,096,788,007
Capital/ Shareholders' equity			
Paid up capital	14.3	6,846,455,170	6,846,455,170
Statutory reserve	15	1,753,397,543	1,753,397,543
General reserve		-	-
Other reserve (revaluation reserve on Govt. Securities)	16	966,362,549	19,337,962
Surplus in profit and loss account	17	896,805,368	687,467,724
TOTAL SHAREHOLDERS' EQUITY		10,463,020,630	9,306,658,399
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		94,009,614,984	88,403,446,406

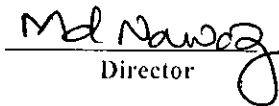
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OFF-BALANCE SHEET ITEMS			
Contingent liabilities			
	18		
Acceptance and endorsements		2,440,523,801	1,586,301,381
Letters of guarantee		7,976,748,707	6,887,896,263
Irrevocable letters of credit		4,793,118,590	4,095,725,239
Bills for collection		1,161,636,987	1,590,161,406
Other contingent liabilities		-	-
Total		16,372,028,085	14,160,084,289
Other commitments			
Documentary credits and short term trade-related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving underwriting facilities		-	-
Undrawn formal standby facilities, credit lines and		-	-
Claims against the Bank not acknowledged as debt		-	-
Total		-	-
Total off-balance sheet items including contingent liabilities		16,372,028,085	14,160,084,289

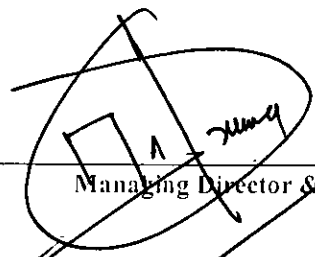
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Chief Financial Officer


Company Secretary


Chairman


Director


Managing Director & CEO

Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited

Profit and Loss Account (Un-audited)


For the Half Year ended 30 June 2021

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Interest income	21	2,681,767,389	3,338,736,207
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Investment income	23	789,340,044	696,385,911
Commission, exchange and brokerage	24	201,335,072	199,777,656
Other operating income	25	60,690,617	46,530,323
		1,051,365,733	942,693,890
Total operating income		1,731,159,497	1,679,347,315
Salary and allowances	26	590,921,183	550,162,180
Rent, taxes, insurance, electricity etc.	27	70,555,902	179,262,332
Legal and professional expenses	28	3,257,940	208,836
Postage, stamp, telecommunication etc.	29	6,317,694	5,889,766
Stationery, printing, advertisement etc.	30	19,318,196	19,547,570
Chief executive's salary and fees	31	4,888,000	4,252,667
Directors' fees	32	2,088,000	1,248,000
Auditors' fees	33	-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	34	174,356,078	75,522,060
Other expenses	35	180,429,937	147,226,021
		1,052,132,930	983,319,432
Total operating expenses		1,052,132,930	983,319,432
Profit before provision		679,026,567	696,027,883
Provision for loan			
Specific provision	13.3	40,519,918	50,726,423
Special general provision - COVID-19	13.4	60,338,806	-
General provision (including off balance sheet items)	13.3 & 13.5	79,859,124	28,006,276
Provision for start-up fund		9,519,545	-
		190,237,393	78,732,699
Provision for rebate to good borrowers		-	-
Provision for diminution in value of investments		-	-
Other provisions		-	-
Total provision		190,237,393	78,732,699
Total Profit before taxes		488,789,174	617,295,184
Provision for taxation			
Current tax	36	279,451,530	278,411,154
Deferred tax		-	-
		279,451,530	278,411,154
Net profit after taxation		209,337,644	338,884,030
Appropriations			
Statutory reserve	15	-	-
General reserve		-	-
		-	-
Retained surplus	17	209,337,644	338,884,030
Earnings per share (EPS)	37	0.31	0.49

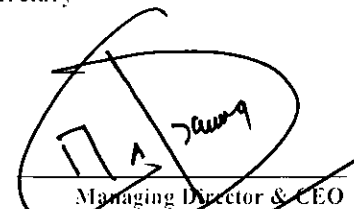
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Chief Financial Officer


Company Secretary


Chairman


Director

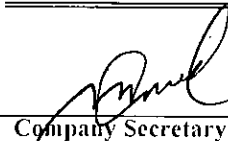

Managing Director & CEO

Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the Half Year ended 30 June 2021

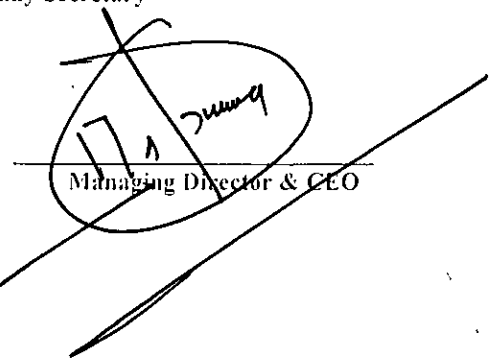
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A) Cash flows from operating activities			
Interest receipts in cash		2,728,951,714	2,679,581,616
Interest payments		(1,607,991,848)	(2,393,213,737)
Dividend receipts		-	-
Income from investments		730,979,794	630,174,721
Recoveries on loans and advances previously written-off		-	-
Fees and commission receipts in cash		172,312,231	116,657,290
Cash payments to employees		(597,897,183)	(555,662,847)
Cash payments to suppliers		(109,027,705)	(167,813,614)
Income taxes paid	10.2	(276,677,734)	(362,724,874)
Receipts from other operating activities		60,690,617	43,609,335
Payments for other operating activities		(113,068,367)	(109,435,934)
Operating profit before changes in operating assets and liabilities		988,271,519	(118,828,044)
Increase / decrease in operating assets and liabilities			
Sale of trading securities		65,988,669	127,047
Purchase of trading securities		(660,115,043)	-
Loans and advances to other banks		-	-
Loans and advances to customers		(2,159,218,152)	(540,215,845)
Increase / decrease of other assets	38	(155,394,857)	(63,607,571)
Deposits from other banks		(4,979,021,698)	(3,420,802,724)
Deposits from customers		(63,303,829)	(2,062,365,727)
Increase / decrease of other liabilities account of customers		-	-
Increase / decrease of trading liabilities		-	-
Increase / decrease of other liabilities	39	46,788,296	193,872,619
		(7,904,276,614)	(5,892,992,201)
Net cash from operating activities		(6,916,005,095)	(6,011,820,245)
B) Cash flows from investing activities			
Net proceeds from Government securities		4,717,798,134	2,883,263,733
Purchase of property, plant and equipment		(94,807,240)	(59,450,978)
Sale proceeds of property, plant and equipment		-	2,920,988
Investment in subsidiary		(399,600,000)	-
Net cash from investing activities		4,223,390,894	2,826,733,743
C) Cash flows from financing activities			
Borrowing from other banks, financial institutions and agents		9,218,373,291	913,125,594
Dividends paid		-	-
Receipts from issue of ordinary share		-	-
Net cash from financing activities		9,218,373,291	913,125,594
D) Net increase / (decrease) in cash (A+B+C)		6,525,759,090	(2,271,960,908)
E) Effects of exchange rate changes on cash and cash-equivalent		29,022,841	83,120,366
F) Cash and cash-equivalents at beginning period		13,871,053,551	11,453,493,030
G) Cash and cash-equivalents at end of period (D+E+F)		20,425,835,482	9,264,652,488
H) Cash and cash-equivalents at end of period			
Cash in hand including foreign currencies	3	633,520,876	806,571,229
Balances with Bangladesh Bank and its agent bank(s) including foreign currencies	4	2,900,022,404	3,282,730,018
Balances with other Banks and Financial institutions	5	16,892,292,202	4,975,351,241
Money at call and short notice	6	-	200,000,000
		20,425,835,482	9,264,652,488


Chief Financial Officer


Company Secretary


Chairman


Director


Managing Director & CEO

Dhaka, 31 July 2021

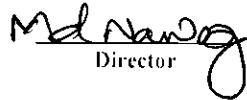
South Bangla Agriculture and Commerce Bank Limited
Statement of Changes in Equity (Un Audited)
For the Half Year ended 30 June 2021

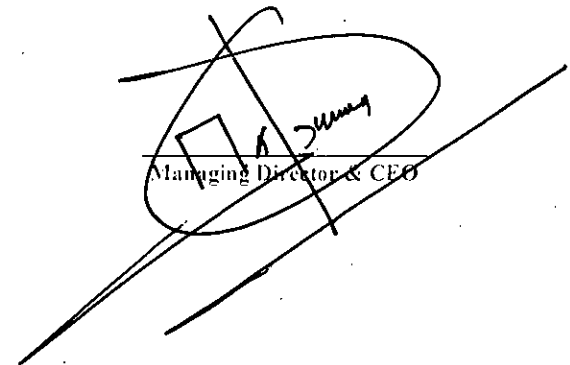
Particulars	Paid Up Capital Taka	Statutory Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Total Taka
Balance as on 01 January 2021	6,846,455,170	1,753,397,543	19,337,962	687,467,724	9,306,658,399
Prior period adjustment	-	-	-	-	-
Net profit for the period	-	-	-	209,337,644	209,337,644
Transfer to statutory reserve	-	-	-	-	-
Revaluation of Govt. treasury bills, bonds and other investments	-	-	947,024,587	-	947,024,587
Stock dividend issued	-	-	-	-	-
Balance as on 30 June 2021	6,846,455,170	1,753,397,543	966,362,549	896,805,368	10,463,020,630
Balance as on 30 June 2020	6,224,050,160	1,479,777,861	77,412,704	970,421,995	8,751,662,720


Chief Financial Officer


Company Secretary


Chairman


Director


Managing Director & CEO

Dhaka, 31 July 2021

South Bangla Agriculture and Commerce Bank Limited

Liquidity Statement (asset and liabilities maturity analysis)

As at 30 June 2021

Particulars	Upto 01 Month	1-3 Months	3-12 Months	1-5 Years	More than 5 Years	Total
Assets:						
Cash in hand & with Bangladesh Bank	793,073,960	-	-	-	2,740,469,320	3,533,543,280
Balance with other banks & financial institutions	4,455,292,202	4,775,000,000	7,662,000,000	-	-	16,892,292,202
Money at call and short notice	-	-	-	-	-	-
Investments	604,678,747	150,888,515	191,614,875	335,121,423	8,953,331,000	10,235,634,560
Loans and advances	10,525,066,509	13,533,804,349	17,992,494,686	11,245,604,970	6,352,348,291	59,649,318,805
Fixed assets including premises, furniture and fixtures	20,124,495	40,248,990	181,120,456	965,975,764	249,369,678	1,456,839,383
Other assets	336,298,013	560,496,689	784,695,363	560,496,689	-	2,241,986,754
Non-Banking assets	-	-	-	-	-	-
Total Assets	16,734,533,926	19,060,438,543	26,811,925,380	13,107,198,846	18,295,518,289	94,009,614,984
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	4,997,920,294	3,013,030,732	2,819,723,935	274,329,127	504,811,466	11,609,815,554
Deposits and other accounts	10,791,242,137	14,071,077,139	20,497,220,668	10,685,428,666	10,758,148,970	66,803,117,580
Other liabilities	701,400,746	584,494,048	976,192,477	893,452,476	1,978,121,473	5,133,661,220
Total Liabilities	16,490,563,177	17,668,601,919	24,293,137,080	11,853,210,269	13,241,081,909	83,546,594,354
Net liquidity surplus	243,970,749	1,391,836,624	2,518,788,300	1,253,988,577	5,054,436,380	10,463,020,630
Cumulative liquidity surplus	243,970,749	1,635,807,373	4,154,595,673	5,408,584,250	10,463,020,630	

South Bangla Agriculture and Commerce Bank Limited
Notes to the Financial Statements
as at and for the Half Year ended 30 June 2021

1 Status of the bank

South Bangla Agriculture and Commerce Bank Limited (the "Bank") was incorporated in Bangladesh as a public limited company with limited liability by shares as on February 20, 2013 under the Companies Act 1994 to carry out banking business. It obtained license from Bangladesh Bank for carrying out banking business on March 25, 2013 under the Bank Companies Act 1991. The Bank has been carrying out its business through its eighty three (83) branches: twelve (12) sub-branches all over Bangladesh and one (01) Off-shore banking unit in head office. The registered office of the Bank is BSC Tower, 2-3 Rajuk Avenue, Motijheel, Dhaka-1000, Bangladesh.

1.1 Nature of business

Principal activities

The principal activities of the Bank are to carry on all kinds of commercial banking business in Bangladesh.

Off-shore Banking Unit (OBU)

The Off-shore Banking Unit (OBU) of the Bank is the separate business entity governed by the applicable rules & regulations and guidelines of Bangladesh Bank. The Bank obtained the permission for conducting the activities of OBU under reference letter no. BRPD (03)/744(127)/2020-5140 dated 15 July 2020 of Bangladesh Bank. The Bank started the operation of OBU on 22 October 2020. The number of OBU was one as at 30 June 2021 and the unit is located at International Division, Head Office, Dhaka.

The principal activities of the OBUs are to provide commercial banking services through its Unit within the rules & regulations and guidelines of Bangladesh Bank applicable for the Off-shore Banking Units.

2 Accounting policies

2.1 Accounting policies in the quarterly financial statements are same as that were applied in its last annual financial statements of 31 December 2020.

2.2 Basis of preparation of financial statements and significant accounting policies

The quarterly financial statements are being prepared in condensed form in accordance with the requirements of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and Rule 13 of the Securities and Exchange Rules 1987 and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.3 Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

2.4 Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add back and disallowances of expenditures in accordance with the provision of Finance Act-2021 and the Income Tax Ordinance 1984.

2.5 Credit Rating of the Bank

As per the BRPD instruction circular no.6 dated 5 July 2006, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Limited (CRAB) based on the financial statements dated 31 December 2020.

Particulars	Date of Rating	Long term	Short term	Rating Valid
Credit Rating Information and Services Limited (CRISL)	30 June 2021	A	ST-2	29 June 2022

2.6 Approval of the financial statements

The Board of Directors of the Bank in its 123rd meeting held on 31 July 2021 approved the financial statements of the Bank for the half year ended 30 June 2021.

	30 June 2021 Taka	30 June 2020 Taka
2.7 Net asset value (NAV) per share - Consolidated		
a) Capital / shareholders' equity for the period	10,463,186,513	8,751,662,720
b) Number of outstanding shares	684,645,517	684,645,517
Net asset value (NAV) per share (a÷b)	15.28	12.78
2.8 Net operating cash flow per share (NOCFPS) per share - Consolidated		
a) Operating cash flow for the period	(7,316,005,095)	(6,011,820,245)
b) Weighted average number of share	684,645,517	684,645,517
Net operating cash flow per share (a÷b)	(10.69)	(8.78)

2.9 Significant deviations

Net interest income of the bank decreased by 7.72 percent during the half year ended 30 June 2021 mainly due to nine percent interest capping by Bangladesh Bank and as a result of ongoing COVID 19 impact.

Both Net profit after tax and Earnings per share (EPS) decreased as NIM of the bank decreased significantly due to above mentioned reason and requirement of specific and general provision.

Net operating cash flow per share (NOCFPS) changed by 21.69% during the half year ended 30 June 2021 compared to the corresponding period due to the above mentioned reason, withdrawal of deposits by customers and banks and disbursement of loans and advances.

2.10 Reporting period

The reporting period of these financial statements cover six months of the calender year from 1 January 2021 to 30 June 2021.

2.11 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka.

ii) Wherever considered necessary previous period's figures have been rearranged to conform with the current period's presentation.

	30 June 2021 Taka	31 December 2020 Taka
3. Cash in hand (including foreign currencies)		
Local currency	626,131,881	645,477,520
Foreign currencies	7,388,995	7,231,506
	<u>633,520,876</u>	<u>652,709,026</u>
4. Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		
Bangladesh Bank		
In local currency	2,801,560,593	3,344,278,094
In foreign currencies	98,461,811	176,180,572
	<u>2,900,022,404</u>	<u>3,520,458,666</u>
Sonali Bank Limited (as Agent of Bangladesh Bank) - local currency	-	-
	<u>2,900,022,404</u>	<u>3,520,458,666</u>

4.1 Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)

Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with section 33 of the Bank Company Act, 1991 (amended up to 2018) and of instructions contained in DOS Circular No. 01 dated 19 January, 2014 and MPD Circular No. 03 dated 09 April, 2020 issued by Bangladesh Bank.

The Cash Reserve Requirement on the Bank's time and demand liabilities at the rate of 4.00% has been calculated and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio on the same liabilities has also been maintained in the form of unencumbered treasury bills and bonds, cash in hand and daily excess of Cash Reserve. Both the reserves maintained by the Bank are in excess of the statutory requirements, as shown below:

4.1.1 Cash Reserve Requirement (CRR) : 4.00% of average demand and time liabilities

Required reserve	2,631,917,000	2,689,389,000
Actual reserve maintained		
Balance with Bangladesh Bank - local currency	2,740,469,320	3,329,192,529
Surplus / (deficit)	<u>108,552,320</u>	<u>639,803,529</u>
Maintained ratio	<u>4.16%</u>	<u>4.95%</u>

The above balance with Bangladesh Bank represents amount as per Bangladesh Bank Statements. The difference between balance with Bangladesh Bank as per Bank Book and as per Bangladesh Bank Statements are due to reconciling items those are not material and most of the items are subsequently adjusted.

4.1.2 Statutory Liquidity Ratio (SLR) : 13% of average demand and time liabilities

Required reserve	<u>8,553,731,000</u>	<u>8,740,515,000</u>
Available for maintenance :		
Cash in hand (including foreign currencies)	633,520,876	652,709,026
Balance with Sonali Bank Limited (as an agent of Bangladesh Bank)	-	-
Excess of CRR requirement	108,552,320	639,803,529
Unencumbered approved securities (treasury bills and bonds, debentures etc.)	9,231,355,813	12,975,172,166
	<u>9,973,429,009</u>	<u>14,267,684,721</u>
Surplus / (deficit)	<u>1,419,698,009</u>	<u>5,527,169,721</u>
Maintained Ratio	<u>15.16%</u>	<u>21.22%</u>
Average time and demand liabilities	<u>65,797,933,000</u>	<u>67,234,731,000</u>

	30 June 2021	31 December 2020
	Taka	Taka
5. Balance with other banks and financial institutions - Consolidated		
In Bangladesh		
Main Operation (note 5.2)	17,260,304,792	9,221,407,982
Off-shore Banking Unit	3,829,500	-
Less: Inter bank transactions	(597,336,256)	(67,730,774)
	16,666,798,036	9,153,677,208
SBAC Bank Investment Limited	360,099,963	-
	17,026,897,999	9,153,677,208
Less: Inter-company transaction	360,099,963	-
	16,666,798,036	9,153,677,208
Outside Bangladesh		
Main Operation (note 5.3)	225,494,166	476,477,877
	<u>16,892,292,202</u>	<u>9,630,155,085</u>
5.1 Balance with other banks and financial institutions - Main Operation		
In Bangladesh (note 5.2)	17,260,304,792	9,221,407,982
Outside Bangladesh (note 5.3)	225,494,166	476,477,877
	<u>17,485,798,958</u>	<u>9,697,885,859</u>
5.2 In Bangladesh		
Balance with other banks :		
In current deposit accounts with		
Sonal Bank Limited	104,400,609	32,264,642
Dutch Bangla Bank Limited	1,717	2,062
Eastern Bank Limited	13,003,531	9,907,822
	<u>117,405,857</u>	<u>42,174,526</u>
In special notice deposit accounts with		
Janata Bank Limited	2,265,168,381	328,536,640
Eastern Bank Limited	61,734,501	81,173,354
Sonal Bank Limited	1,760,841,887	244,290,440
Mercantile Bank Limited	440,230	143,944
Bank Asia Limited	26	26
Standard Bank Limited	88,898	91,147
Jamuna Bank Limited	17,832	18,096
Al-Arafa Islami Bank Limited	14,547	14,733
Trust Bank Limited	16,553,820	11,511,385
Union Bank Limited	6,418	100,449
IFIC Bank Limited	621,446	28,220
Rupali Bank Limited	894,893	2,508,468
	<u>4,106,382,879</u>	<u>668,416,902</u>
In fixed deposit accounts with		
Meghna Bank Limited	400,000,000	500,000,000
Janata Bank Limited	5,421,700,000	2,300,000,000
Sonal Bank Limited	4,461,900,000	2,300,000,000
	<u>10,283,600,000</u>	<u>5,100,000,000</u>
Balance with financial institutions :		
Phoenix Finance Limited	221,600,000	227,300,000
International Leasing & Financial Services Limited	578,500,000	578,500,000
Prime Finance & Investment Limited	-	500,000
IDLC Finance Limited	-	580,000,000
Industrial & Infrastructure Development Finance Company Ltd.	200,000,000	230,000,000
Fareast Finance and Investment Limited	257,500,000	257,500,000
FAS Finance Limited	264,300,000	264,300,000
Premier Leasing and Finance Limited	131,400,000	131,400,000
Union Capital Limited	181,600,000	182,900,000
Bangladesh Finance and Investment Company Ltd.	228,500,000	230,000,000
Bay Leasing & Investment Limited	60,000,000	80,000,000
Haji Finance Company Limited	30,000,000	80,000,000
IFDC Finance Limited	-	500,000,000
	<u>2,153,400,000</u>	<u>3,342,400,000</u>
Placement of fund with SBAC Bank Off-shore Banking Unit	599,516,056	68,416,554
	<u>17,260,304,792</u>	<u>9,221,407,982</u>

5.3 Outside Bangladesh

In demand deposit accounts (non-interest bearing) with

Particulars	Currency	30 June 2021			31 December 2020		
		Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka	Amount in foreign currency	Exchange rate for per unit foreign currency	Amount in Taka
Mashreq Bank PSC, New York	USD	1,126,492	84.80	95,526,557	1,897,661	84.80	160,921,678
AB Bank, Mumbai	ACU	324,414	84.80	27,510,315	470,525	84.80	39,900,496
United Bank of India, Kolkata	ACU	43,917	84.80	3,724,181	134,944	84.80	11,443,225
National Bank of Pakistan, Tokyo	JPY	4,606,817	0.78	3,586,056	4,627,817	0.8186	3,788,332
Sonali Bank Ltd, Kolkata	ACU	215,935	84.80	18,311,280	460,672	84.80	39,064,977
Habib American Bank, NY	USD	357,837	84.80	30,344,572	2,181,036	84.80	184,951,839
Habib Metropolitan Bank Ltd., Karachi	ACU	124,524	84.80	10,559,637	158,594	84.80	13,448,773
AXIS Bank Ltd., Mumbai	ACU	213,798	84.80	18,130,031	223,399	84.80	18,944,196
Sonali Bank (UK) Ltd	USD	43,233	84.80	3,666,168	3,524	84.80	298,798
Sonali Bank (UK) Ltd.	GBP	12,520	117.32	1,468,866	10,253	114.48	1,173,750
Sonali Bank (UK) Ltd.	EURO	35,472	100.87	3,578,041	20,396	103.84	2,118,267
Koomin Bank, Seoul	USD	107,175	84.80	9,088,462	4,995	84.38	423,546
				225,494,166			476,477,877
In demand deposit accounts (interest bearing)							
Total Outside Bangladesh				225,494,166			476,477,877

	30 June 2021 Taka	31 December 2020 Taka
6. Money at call on short notice		
With banks	-	-
With non bank financial institutions	-	-
	-	-
7. Investments - Consolidated		
Government treasury bills and bonds		
Held for Trading (HFT)	4,074,461,514	5,537,495,358
Held to Maturity (HTM)	4,882,564,299	7,173,706,808
Ijarah Sukuk Bond	274,330,000	263,970,000
	9,231,355,813	12,975,172,166
Prize bonds	1,918,300	1,561,700
Total investments in government securities	9,233,274,113	12,976,733,866
Reverse-REPO with Bangladesh Bank	-	-
Other investments	1,002,360,447	151,679
Investments of the Bank	10,235,634,560	12,976,885,545
Investments of SBAC Bank Investment Limited	-	-
	10,235,634,560	12,976,885,545
Less: Inter-company investment	399,600,000	-
Consolidated investments	9,836,034,560	12,976,885,545
8. Loans and advances - Consolidated		
Main Operation		
Loans, cash credit, overdrafts etc. (note 8.1)	57,952,083,305	56,256,303,274
Bills purchased and discounted (note 8.2)	1,093,337,008	1,084,795,421
	59,045,420,313	57,341,098,695
Off-shore Banking Unit		
Loans, cash credit, overdrafts etc.	-	-
Bills purchased and discounted	603,898,492	67,730,774
	603,898,492	67,730,774
Total loans and advances	59,649,318,805	57,408,829,469

	30 June 2021	31 December 2020
	Taka	Taka
8.1 Loans , cash credit, overdrafts etc. - Main Operation		
In Bangladesh:		
Overdrafts	13,610,566,580	16,743,382,706
Cash credit :		
General cash credit	5,448,145,233	5,761,162,020
Agriculture cash credit	195,739,265	186,012,912
SME cash credit	9,393,194,513	9,695,814,282
General cash credit under stimulus finance	474,340,046	443,101,397
SME cash credit under stimulus finance	894,881,841	680,866,172
	16,406,300,898	16,766,956,783
Loans :		
Loans against trust receipt	2,843,459,798	3,121,784,060
Export packing credit	2,983,271	27,708,952
Payment against document	271,046,665	573,589,246
Time loans	2,917,012,825	2,044,216,088
EDF loans	2,060,170,799	1,562,895,233
Demand loans	2,091,963,849	1,247,618,234
Lease finance	571,834,423	530,541,268
House building finance	577,772,857	702,643,427
General term loans	12,670,394,342	9,189,332,214
SME term loans	2,929,758,078	2,794,040,391
Agriculture term loans	99,768,603	109,507,724
Short term micro credit	1,325,974	1,003,519
Personal loans	87,374,288	85,489,477
Auto loans	38,076,485	30,656,741
Credit Card	233,131,268	220,338,028
Block account for rescheduled loan	30,645,920	30,645,920
Staff loans	508,496,382	473,953,263
	27,935,215,827	22,745,963,785
	57,952,083,305	56,256,303,274
Outside Bangladesh		
	57,952,083,305	56,256,303,274
8.2 Bills purchased and discounted - Main Operation		
Payable in Bangladesh		
Inland bills purchased and discounted	802,387,154	795,647,733
Payable outside Bangladesh		
Foreign bills purchased and discounted	290,949,854	289,147,688
	1,093,337,008	1,084,795,421
8.3 Loans and advances including bills purchased and discounted are classified into following broad categories - Main Operation		
(a) Loans and advances (note 8.1)		
In Bangladesh		
Loans	27,935,215,827	22,745,963,785
Cash credit	16,406,300,898	16,766,956,783
Overdraft	13,610,566,580	16,743,382,706
	57,952,083,305	56,256,303,274
Outside Bangladesh		
	57,952,083,305	56,256,303,274
(b) Bills purchased and discounted (note 8.2)		
In Bangladesh	802,387,154	795,647,733
Outside Bangladesh	290,949,854	289,147,688
	1,093,337,008	1,084,795,421
	59,045,420,313	57,341,098,695

8.4 Required provision for loans and advances including bills purchased and discounted (main operation)

Particulars	Amount of outstanding loans and advances as at 30 June 2021	Base for Provision	Rate	Amount of required provision as at 30 June 2021	Amount of required provision as at 31 December 2020
I) General provision :					
a) Consumer finance	356,846,000	356,846,000	2.00%	7,136,920	6,767,177
b) Staff loans	508,496,382	508,496,382	0.00%	-	-
c) Housing finance	596,165,613	596,165,613	1.00%	5,961,656	7,221,646
d) Loans to professional	-	-	2.00%	-	-
e) Small & medium enterprise finance	20,644,481,835	20,644,481,835	0.25%	51,611,205	50,589,370
f) Loans to BH, MB, SD, etc.	1,200,489,064	1,200,489,064	2.00%	24,009,781	19,813,010
g) Agricultural and micro credit	2,045,100,452	2,045,100,452	1.00%	20,451,005	12,860,497
h) Others	27,789,784,290	27,789,784,290	1.00%	277,897,843	272,128,942
i) Special general provision-COVID-19	-	-	1.00%	69,852,272	84,370,703
	53,141,363,636	53,141,363,636		456,920,681	453,751,345
II) Specific provision :					
a) Unclassified	1,897,354,468	620,219,940	100.00%	620,219,940	601,344,335
b) Unclassified	607,860,238	607,860,238	1.00%	6,078,602	5,937,538
c) Sub-standard (CMS)	31,659,127	6,102,376	5.00%	305,119	7,308,800.15
d) Sub-standard (other)	595,307	89,296	20.00%	17,859	9,203,958
e) Doubtful (CMS)	770,714,890	191,199,427	20.00%	38,239,885	10,894,422
f) Doubtful (other)	-	-	50.00%	-	8,170,677
g) Bad / loss	2,595,872,647	942,425,848	100.00%	942,425,848	923,907,606
	5,904,056,677	2,367,897,125		1,607,287,254	1,566,767,336
Total provision required	59,045,420,313	55,509,260,761		2,064,207,935	2,020,518,681
Total provision maintained				1,677,139,526	1,450,581,573
Provision to be maintained*				387,068,409	569,937,108
Surplus / (deficit)				-	-

* As per Bangladesh Bank letter reference no. DBI-I/132/2021-1002 dated 05 April 2021, the Bank was allowed to maintain total provision of BDT 1,450.58 million in 2020 against total required provision of BDT 2,020.52 million and rest amount BDT 569.94 million is to be maintained equally for next three years that is 2021, 2022 and 2023.

30 June 2021 31 December 2020
Taka Taka

8.5 Classification of loans and advances including bills purchased and discounted - Consolidated

Unclassified loans and advances

Main Operation

i) Standard

52,803,701,456 50,086,747,391

ii) Special mention account (SMA)

2,842,876,886 2,505,040,343

55,646,578,342 52,591,787,734

Off-shore Banking Unit

i) Standard

603,898,492 -

ii) Special mention account (SMA)

- -

603,898,492 -

56,250,476,834 52,591,787,734

Classified loans and advances

Main Operation

Sub-standard

32,254,434 684,919,918

Doubtful

770,714,890 335,724,182

Bad / loss

2,595,872,647 2,388,305,644

3,398,841,971 3,408,949,744

Off-shore Banking Unit

Sub-standard

- -

Doubtful

- -

Bad / loss

- -

- -

3,398,841,971 3,408,949,744

Total

59,649,318,805 56,000,737,478

	30 June 2021	31 December 2020
	Taka	Taka
9. Fixed Assets including premises, furniture and fixtures - Consolidated		
SBAC Bank Limited :		
Motor vehicles	44,827,740	37,647,004
Machinery and equipments	292,069,992	282,287,086
Furniture and fixtures	92,792,557	88,834,216
Interior decoration	314,259,768	302,917,078
Computers and accessories	393,815,942	389,072,164
Softwares	193,196,651	183,188,176
Other tools	40,981,567	38,138,291
Right of use assets (Lease assets)	1,234,129,432	1,189,182,393
	<u>2,606,073,649</u>	<u>2,511,266,408</u>
Less : Accumulated depreciation	1,149,234,266	986,874,534
	<u>1,456,839,383</u>	<u>1,524,391,874</u>
SBAC Bank Investment Limited	-	-
	<u>1,456,839,383</u>	<u>1,524,391,874</u>
10. Other Assets - Consolidated		
Income generating other assets		
Main Operation	-	-
Off-shore Banking Unit	-	-
Non-income generating other assets		
Main Operation (note 10.1)	2,241,986,754	2,689,653,325
Off-shore Banking Unit	-	363,416
	<u>2,241,986,754</u>	<u>2,690,016,741</u>
Total other assets - Bank	<u>2,241,986,754</u>	<u>2,690,016,741</u>
SBAC Bank Investment Limited	41,434,683	-
	<u>2,283,421,437</u>	<u>2,690,016,741</u>
Less: Inter-company transactions	2,697,433	-
	<u>2,280,724,004</u>	<u>2,690,016,741</u>
10.1 Other Assets - Main Operation		
Advance income tax (note 10.2)	1,266,273,143	1,777,716,153
Stock of stationeries and stamps (note 10.3)	11,504,465	12,346,104
Advance rent, advertisement, etc. (note 10.4)	1,845,343	5,323,818
Accrued interest and commission receivable	597,741,129	689,359,547
Advance and security deposits	4,176,857	4,166,557
Suspense accounts (note 10.5)	360,445,817	200,741,146
	<u>2,241,986,754</u>	<u>2,689,653,325</u>
10.2 Advance income tax		
Opening balance	1,777,716,153	1,135,584,297
Add : Paid during the year		
Income tax deducted at source	219,644,865	44,204,858
Income tax paid u/s 64 & 74 of Income Tax Ordinance 1984	57,032,869	597,926,998
	<u>276,677,734</u>	<u>642,131,856</u>
	<u>2,054,393,887</u>	<u>1,777,716,153</u>
Less : Adjustment during the year	788,120,744	-
Closing balance	<u>1,266,273,143</u>	<u>1,777,716,153</u>
10.3 Stock of stationeries and stamps		
Stock of printing stationeries	2,004,820	3,081,207
Stock of security stationeries	6,846,031	6,741,277
Stock of stamps	2,653,614	2,523,620
	<u>11,504,465</u>	<u>12,346,104</u>
10.4 Advance rent, advertisement, etc.		
Advance rent	1,845,343	5,323,818
Prepaid advertisement	-	-
	<u>1,845,343</u>	<u>5,323,818</u>
10.5 Suspense accounts		
Sundry debtors	42,802,493	11,255,943
Advance for bKash merchant payment	3,900,054	5,165,467
Advance for SSL merchant payment	3,139,790	4,617,835
Receivable for payment against Sanchayapatra (interest & principal encashment)	141,992,449	159,175,323
Advance against expenses	28,865,837	1,237,137
Advance against IPO Expenses	31,843,100	-
Clearing settlement parking account	93,762,987	-
Advance against fixed assets	3,015,677	9,293,160
Other prepaid expenses	11,123,430	9,996,281
	<u>360,445,817</u>	<u>200,741,146</u>

	30 June 2021 Taka	31 December 2020 Taka
11. Borrowings from other banks, financial institutions and agents - Consolidated		
Main Operation (note 11.1)	11,609,815,554.	2,391,442,263
Off-shore Banking Unit	593,506,756	67,730,774
Less : Inter bank transactions	(593,506,756)	(67,730,774)
	<u>11,609,815,554</u>	<u>2,391,442,263</u>
11.1 Borrowings from other banks, financial institutions and agents - Main Operation		
a) In Bangladesh		
Secured		
Refinance from Bangladesh Bank		
Agro based industries	29,325,253	19,842,607
Green industries	122,053,028	123,620,725
Small enterprise entrepreneurs	2,988,941	3,870,500
10 Taka account	54,160	455,313
Bangladesh Bank stimulus fund	1,016,506,568	508,730,152
Export Development Fund (EDF)	2,053,087,604	1,534,922,966
	<u>3,224,015,554</u>	<u>2,191,442,263</u>
Unsecured	8,385,800,000	200,000,000
	<u>11,609,815,554</u>	<u>2,391,442,263</u>
b) Outside Bangladesh	-	-
	<u>11,609,815,554</u>	<u>2,391,442,263</u>
12. Deposits and other accounts - Consolidated		
Current accounts and other accounts (note : 12.1)	7,031,387,863	5,613,076,615
Special notice deposits (note : 12.2)	3,588,612,116	3,881,691,173
Bills payable	2,734,839,708	2,055,473,084
Savings bank deposits	5,705,440,036	5,569,059,301
Fixed deposits (note : 12.3)	34,177,033,476	40,922,208,483
Other deposits (note : 12.4)	13,204,304,418	13,409,952,674
	<u>66,441,617,617</u>	<u>71,451,461,330</u>
12.1 Current accounts and other accounts		
Current deposits	3,293,073,510	2,509,596,916
Foreign currency deposits	19,554,195	6,120,166
Exporters' retention quota accounts	8,260,683	23,164,464
Foreign currency held against BTB L/Cs	310,676,173	463,449,497
Non resident Taka account	8,986,416	17,287,897
Non resident foreign currency account	2,628,291	2,628,291
Resident foreign currency account	3,204,913	3,252,139
Margin against L/Cs	1,132,619,536	669,296,768
Margin against L/Gs	808,837,648	663,242,728
Margin on Loans	105,828,656	90,657,102
Margin on LDBP	83,400	83,400
Security deposit	23,797,323	22,557,984
Sundry deposits - excise duty	1,774,717	99,553,100
Sundry deposits - local bills	36,426,491	99,412,086
Sundry deposits - sale of Sanchayapatra	63,500,000	12,300,000
Sundry deposits - other	20,440,979	10,561,446
Sundry deposits - foreign correspondents charge	19,536,352	27,457,621
Sundry deposits - risk fund	5,629,712	3,458,245
Sundry deposits - advance installment on Lease	1,923,052	1,923,052
Sundry deposits - Tax Deducted at source	12,468,921	126,842,605
Sundry deposits - VAT collected at source	3,310,637	4,557,649
Sundry deposits - VAT deducted Service Bills	5,959,561	6,422,229
Sundry deposits - card settlement account	21,369,923	20,062,967
Sundry deposits - Mobile App	6,941,908	3,385,674
Interest payable on deposits	1,119,784,366	725,802,589
	<u>7,036,617,363</u>	<u>5,613,076,615</u>
Less: deposit from Off-shore Banking Unit	3,829,500	-
Total Current accounts and other accounts - Bank	<u>7,032,787,863</u>	<u>5,613,076,615</u>
Less: inter-company deposit	1,400,000	-
	<u>7,031,387,863</u>	<u>5,613,076,615</u>
12.2 Special notice deposits - Bank	3,598,712,079	3,881,691,173
Less: inter-company deposit	10,099,963	-
	<u>3,588,612,116</u>	<u>3,881,691,173</u>

	30 June 2021 Taka	31 December 2020 Taka
12.3 Fixed deposits - Bank		
Less: inter-company deposit	34,527,033.476	40,922,208.483
	<u>350,000.000</u>	<u>-</u>
	<u>34,177,033.476</u>	<u>40,922,208.483</u>
12.4 Other deposits		
Monthly Savings Scheme Deposits	3,624,366.776	3,543,453.869
Monthly Benefit Scheme Deposits	4,363,352,126	4,434,126,376
Lakhpoti Savings Scheme Deposits	191,485,645	169,793,660
Surokkha Millionaire Scheme Deposits	1,043,346,406	889,374,481
Kotipoti Scheme Deposits	119,304,160	82,088,207
Double Benefit Scheme Deposits	3,307,927,315	3,841,102,802
Triple Benefit Scheme	554,521,990	450,013,279
	<u>13,204,304,418</u>	<u>13,409,952,674</u>
12.5 Segregation of deposits and other accounts		
Deposit from customer	65,840,737,727	65,871,559,742
Deposit from banks	600,879,890	5,579,901,588
	<u>66,441,617,617</u>	<u>71,451,461,330</u>
13. Other liabilities - Consolidated		
Main Operation (note 13.1)	5,127,622,235	5,253,207,106
Off-shore Banking Unit (general provision on loans and advances)	6,038,985	677,308
Other liabilities of bank	<u>5,133,661,220</u>	<u>5,253,884,414</u>
Other liabilities of SBAC Bank Investment Limited	1,368,597	-
	<u>5,135,029,817</u>	<u>5,253,884,414</u>
Less: Inter-company transaction	1,297,433	-
	<u>5,133,732,384</u>	<u>5,253,884,414</u>
13.1 Other liabilities - Main Operation		
Sundry creditors	37,869,403	18,820,547
Provision for expenses	28,781,275	26,362,902
Central clearing, EFT, NPSB adjustment account	51,914,562	4,006,504
Provision for taxation (note 13.2)	1,508,568,935	2,017,238,149
Provision on loans & advances (note 13.3)	1,607,287,254	1,566,767,336
Special general provision - COVID-19 (note 13.4)	69,852,272	9,513,466
General provision on Off Balance Sheet exposures (note 13.5)	74,497,447	-
Provision for rebate to good borrowers	19,000,000	19,000,000
Present value of lease liability	947,051,291	967,219,909
Interest suspense account (note 13.6)	766,602,512	617,600,554
Start-up fund	9,519,545	-
Deferred tax liability	6,677,739	6,677,739
	<u>5,127,622,235</u>	<u>5,253,207,106</u>
13.2 Provision for taxation		
Opening balance	2,017,238,149	1,619,779,667
Add : Provision made during the period	<u>279,451,530</u>	<u>397,458,482</u>
	2,296,689,679	2,017,238,149
Less : Adjustment during the period	<u>788,120,744</u>	<u>-</u>
Closing balance	<u>1,508,568,935</u>	<u>2,017,238,149</u>
13.3 Provision for loans and advances (note 8.4)		
A. General provision on loans and advances		
Opening balance	-	383,923,138
General provision for the period	-	(14,080,415)
Transferred to specific provision	-	(369,842,723)
Provision held at the year end	<u>-</u>	<u>-</u>
B. Specific provision against classified loans and advances		
Opening balance	1,566,767,336	971,497,611
Less : Fully provided debt written-off (for final settlement)	-	-
Add : Recoveries of amounts previously written-off	-	-
Add : Specific provision for the period	190,810,524	309,627,614
Add : Transferred from general provision	-	570,399,189
	<u>1,757,577,860</u>	<u>1,851,524,414</u>
Less : Specific provision no more required as loans realized/regularized	150,290,606	284,757,078
Add : Net charge to profit and loss account	-	-
Provision held at the end of the period	<u>1,607,287,254</u>	<u>1,566,767,336</u>
Total (A + B)	<u>1,607,287,254</u>	<u>1,566,767,336</u>

	30 June 2021 Taka	31 December 2020 Taka
13.4 Special general provision - COVID-19 (note 8.4)		
Opening balance	9,513,466	-
Add : Provision made for the period	60,338,806	84,370,703
Less : Transferred to specific provision	-	74,857,237
	<u>69,852,272</u>	<u>9,513,466</u>
13.5 Provision for off balance sheet exposures		
Opening balance	-	133,655,792
Add : Provision made for the period	74,497,447	(7,956,563)
Less : Transferred to specific provision	-	125,699,229
	<u>74,497,447</u>	<u>-</u>
13.6 Interest suspense account		
Balance as on 1 January	617,600,554	376,336,448
Add : Amount transferred to "interest suspense" account during the period	160,100,331	274,129,249
Less : Amount recovered from "interest suspense" account during the period	11,098,373	32,865,143
Less : Amount written-off during the period	-	-
Balance as on 31 December	<u>766,602,512</u>	<u>617,600,554</u>
14. Share capital		
14.1 Authorized share capital		
1,000,000,000 ordinary shares of Tk. 10/- each	<u>10,000,000,000</u>	<u>10,000,000,000</u>
14.2 Issued, subscribed and paid up share capital		
684,645,517 ordinary shares of Tk. 10/- each	<u>6,846,455,170</u>	<u>6,846,455,170</u>
14.3 Raising of paid up capital		
The paid up capital of the Bank was raised in the following manner :		
From the sponsor shareholders		
By issuing 408,960,000 ordinary shares of Taka 10 each	4,089,600,000	4,089,600,000
Stock dividend		
Stock dividend @ 0.06 against 1 existing share of Tk 10 each for the year 2015	245,376,000	245,376,000
Stock dividend @ 0.15 against 1 existing share of Tk 10 each for the year 2016	650,246,400	650,246,400
Stock dividend @ 0.135 against 1 existing share of Tk 10 each for the year 2017	673,005,020	673,005,020
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2018	565,822,740	565,822,740
Stock dividend @ 0.10 against 1 existing share of Tk 10 each for the year 2019	622,405,010	622,405,010
	<u>6,846,455,170</u>	<u>6,846,455,170</u>

	30 June 2021 Taka	31 December 2020 Taka
15. Statutory reserve		
As per Section 24(1) of the Bank Companies Act, 1991, an amount equivalent to 20% of profit before taxes for the year has been transferred to the statutory reserve fund on yearly basis.		
Opening balance	1,753,397,543	1,479,777,861
Add : Transferred from profit during the year-main operation	-	273,619,682
Closing balance	1,753,397,543	1,753,397,543
16. Other reserve (revaluation reserve on Govt. Securities)		
Opening balance	19,337,962	27,595,805
Add : Reserve made during the period	4,599,545,954	546,430,113
	4,618,883,916	574,025,918
Less : Adjusted during the period	3,652,521,367	554,687,956
Closing balance	966,362,549	19,337,962
17. Surplus in profit and loss account - Consolidated		
Opening balance	687,467,724	631,537,963
Add : Net profit during the period	209,503,527	951,954,453
	896,971,251	1,583,492,416
Less : Dividend paid / Issuance of Stock Dividend	-	(622,405,010)
Less : Transferred to statutory reserve	-	(273,619,682)
Closing balance	896,971,251	687,467,724
17.1 Surplus in profit and loss account - Bank		
Opening balance	687,467,724	631,537,963
Add : Net profit during the period	209,337,644	951,954,453
	896,805,368	1,583,492,416
Less : Dividend paid / Issuance of Stock Dividend	-	(622,405,010)
Less : Transferred to statutory reserve	-	(273,619,682)
Closing balance	896,805,368	687,467,724
18. Contingent liabilities		
Acceptances and endorsements	2,440,523,801	1,586,301,381
Letters of Guarantee (Local)	7,976,748,707	6,887,896,263
Irrevocable letters of credit (note 18.1)	4,793,118,590	4,095,725,239
Bills for collection (note 18.2)	1,161,636,987	1,590,161,406
Other contingent liabilities	-	-
	16,372,028,085	14,160,084,289
18.1 Irrevocable letters of credit		
Local		
Irrevocable letters of credit (sight)	2,850,600,704	2,452,096,712
Irrevocable letters of credit (usance)	651,006,225	1,029,219,956
Irrevocable letters of credit - back to back	443,667,624	253,178,358
	3,945,274,553	3,734,495,026
Foreign		
Irrevocable letters of credit (sight)	306,256,645	8,495,001
Irrevocable letters of credit (usance)	196,832,728	193,240,049
Irrevocable letters of credit - back to back	344,754,664	159,495,163
	847,844,037	361,230,213
	4,793,118,590	4,095,725,239
18.2 Bills for collection		
Outward local bills	8,893,630	18,107,584
Local documentary bills for collection	775,685,386	922,152,176
Foreign documentary bills for collection	377,057,971	649,901,646
	1,161,636,987	1,590,161,406

	30 June 2021 Taka	30 June 2020 Taka
19. Particulars of profit and loss account - Bank		
Income		
Interest, discount and similar income (note 21)	2,681,767,389	3,338,736,207
Dividend income (note 23)	-	-
Fees, commission and brokerage (note 24)	133,352,015	89,465,964
Gains less losses arising from dealing in securities (note 23)	-	83,255
Gains less losses arising from investment securities (note 23)	789,340,044	696,302,656
Gains less losses arising from dealing in foreign currencies (note 24)	67,983,057	110,311,692
Income from non-banking assets	-	-
Other operating income (note 25)	60,680,291	46,530,323
Profit less losses in interest rate changes	-	-
	3,733,122,796	4,281,430,097
Expenses		
Interest, fee and commission (note 22)	2,001,973,625	2,602,082,782
Losses on loans and advances	-	-
Administrative expenses (note 20)	709,343,261	765,222,909
Other operating expenses (note 35)	180,429,937	147,226,021
Depreciation on bank's assets (note 34)	162,359,732	70,870,502
	3,054,106,555	3,585,402,214
Profit before provision	679,016,241	696,027,883
20. Administrative expenses - Bank		
Salary and allowances (note 26)	590,921,183	550,162,180
Rent, taxes, insurance, electricity etc. (note 27)	70,555,902	179,262,332
Legal & professional expenses (note 28)	3,257,940	208,836
Postage, stamp, telecommunication etc. (note 29)	6,317,694	5,889,766
Stationery, printing, advertisement etc. (note 30)	19,318,196	19,547,570
Managing Director's salary and allowances (note 31)	4,888,000	4,252,667
Directors' fees and other benefits (note 32)	2,088,000	1,248,000
Audit fees (note 33)	-	-
Repair of bank's assets (note 34)	11,996,346	4,651,558
	709,343,261	765,222,909
21. Interest Income - Consolidated		
Interest Income - Main Operation		
Interest on loans and advances		
Interest on cash credit	691,524,591	959,134,332
Interest on SOD	640,031,067	942,525,020
Interest on OD General	54,414,212	119,779,003
Interest on local bills purchased	35,033,883	81,890,792
Interest on foreign bills purchased	8,703,405	13,908,265
Interest on import finance	157,439,366	197,674,308
Interest on export finance	881,931	1,373,075
Interest on other demand loans	218,217,610	211,854,289
Interest on lease finance	24,068,303	25,271,255
Interest on house building loans	27,492,617	45,060,222
Interest on general term loans	386,258,332	422,626,350
Interest on SME loans	106,125,461	106,251,409
Interest on consumer credit scheme	2,291,047	1,124,274
Interest on credit card	17,036,958	16,933,951
Interest on agriculture & rural credit	11,463,648	7,977,144
Interest on staff loans	11,757,338	9,701,701
	2,392,739,769	3,163,085,390
Interest on money at call and short notice	98,611	237,500
Interest on FDR with other banks	228,525,679	175,391,074
Interest on SND with other banks	46,555,836	22,243
	2,667,919,895	3,338,736,207
Interest Income - Off-shore Banking Unit		
Interest on loans and advances	13,847,494	-
Interest Income - Bank	2,681,767,389	3,338,736,207
Interest Income - SBAC Bank Investment Limited	1,631,221	-
	2,683,398,610	3,338,736,207
Less: Inter-company transaction	1,631,221	-
	2,681,767,389	3,338,736,207

	30 June 2021 Taka	30 June 2020 Taka
22. Interest paid on Deposits and Borrowings - Consolidated		
Interest on Deposits		
Interest on savings deposits	109,130,975	105,315,889
Interest on special notice deposits	56,627,522	58,575,207
Interest on monthly savings schemes	227,964,424	169,978,156
Interest on monthly benefit schemes	214,932,526	202,638,296
Interest on special deposit schemes	214,732,699	221,176,184
Interest on fixed deposits	1,091,591,098	1,738,589,537
	1,914,979,244	2,496,273,269
Interest on call borrowing	21,175,278	7,980,625
Interest on credit lines	11,094,837	-
Interest on Bangladesh Bank Re-financing facilities	16,925,831	3,257,848
Interest on borrowing under REPO	37,798,435	94,571,040
Interest paid on Deposits and Borrowings - Bank	2,001,973,625	2,602,082,782
Less: Inter-company transaction	1,631,221	-
	2,000,342,404	2,602,082,782
23. Investment Income		
Dividend Received on Shares	-	-
Income on treasury bills, bonds and debentures		
Interest on treasury bonds	686,070,525	511,469,676
Interest on treasury bills	111,761	161,045,419
Gains on trading of government securities	94,675,363	23,787,561
	780,857,649	696,302,656
Gains on Capital Market	8,482,395	83,255
	789,340,044	696,385,911
24. Commission, Exchange and Brokerage		
Fees, commission and brokerage		
Commission on bills & remittance	2,955,969	1,277,081
Commission on letters of credit	67,252,903	50,595,683
Commission on letters of guarantee	59,157,258	36,422,598
Commission on add confirmation	661,832	846,967
Commission on bank underwriting	3,324,053	323,635
	133,352,015	89,465,964
Exchange earnings (net)	67,983,057	110,311,692
	201,335,072	199,777,656
25. Other Operating Income		
Banking service charge	50,248,656	40,919,938
Card operation charge	6,354,470	3,439,362
Miscellaneous income	4,077,165	2,171,023
	60,680,291	46,530,323
Off-shore banking unit	10,326	-
	60,690,617	46,530,323
Less: Inter-company transaction	500	-
	60,690,117	46,530,323
26. Salary and Allowances		
Basic salary	216,452,732	192,503,115
House rent allowance	100,642,639	89,586,524
Conveyance allowance	17,185,471	16,630,025
Medical allowance	26,314,632	26,015,451
Other allowances	96,807,454	94,339,776
Festival bonus	20,581,072	52,883,285
Bank's contribution on provident fund	20,595,560	17,813,597
Gratuity	41,500,000	14,000,000
Casual labourer & wages	50,841,623	46,390,407
	590,921,183	550,162,180

	30 June 2021	30 June 2020
	Taka	Taka
27. Rent, Taxes, Insurance, Electricity etc.		
Rent - Office Premises	7,071,745	132,174,101
Rent - ATM Booths and other installations	1,238,183	548,100
Rates and taxes	15,260,061	8,005,207
Utilities	17,679,416	13,569,955
Insurance	29,306,497	24,964,969
	<u>70,555,902</u>	<u>179,262,332</u>
28. Legal and Professional Expenses - Consolidated		
Legal expenses	1,113,669	142,395
Professional fees	2,144,271	66,441
Legal and Professional Expenses - Bank	<u>3,257,940</u>	<u>208,836</u>
SBAC Bank Investment Limited	610,000	-
	<u>3,867,940</u>	<u>208,836</u>
29. Postage, Stamp, Telecommunication etc.		
Postage	582,843	476,838
Telephone, fax etc.	2,918,775	2,620,258
Internet & SWIFT	2,816,076	2,792,670
	<u>6,317,694</u>	<u>5,889,766</u>
30. Stationery, Printing, Advertisement etc. - Consolidated		
Office stationery	10,358,368	9,325,237
Computer stationery	2,070,760	1,658,029
Security stationery	564,435	681,104
Advertisement	3,742,775	4,083,610
Publicity	2,581,858	3,799,590
Stationery, Printing, Advertisement etc. - Bank	<u>19,318,196</u>	<u>19,547,570</u>
SBAC Bank Investment Limited	5,800	-
	<u>19,323,996</u>	<u>19,547,570</u>
31. Chief Executive's Salary and Fees		
Basic salary	2,400,000	1,998,833
House rent allowance	780,000	864,200
House maintenance allowance	450,000	304,667
Medical allowance	320,000	522,533
Festival bonus	360,000	255,000
Other allowance	450,000	307,434
Bank's contribution on provident fund	128,000	-
	<u>4,888,000</u>	<u>4,252,667</u>
32. Directors' fees		
SBAC Bank Limited	2,088,000	1,248,000
SBAC Bank Investment Limited	96,000	-
	<u>2,184,000</u>	<u>1,248,000</u>
33. Auditors' fees		
Audit fees (annual audit)	-	-
34. Depreciation and Repairs of Bank's Assets		
Depreciation / amortization		
Motor vehicles	2,134,948	4,268,000
Machinery and equipments	13,693,210	16,767,039
Furniture & fixtures	6,524,753	6,098,466
Interior decoration	13,130,898	12,377,949
Computer and peripherals	23,081,634	11,573,664
Software	10,134,905	17,101,196
Office tools and accessories	2,601,473	2,684,188
Depreciation on right of use assets (lease assets)	91,057,911	-
	162,359,732	70,870,502
Repairs of bank's assets	11,996,346	4,651,558
	<u>174,356,078</u>	<u>75,522,060</u>

	30 June 2021	30 June 2020
	Taka	Taka
35. Other expenses		
Entertainment expenses	5,935,225	5,271,224
Training & workshop expenses	166,460	783,320
Travel and daily allowance	681,504	2,646,377
Fuel and lubricants expenses - bank's vehicles	822,951	482,400
Subscriptions to trade associations	1,611,815	3,796,846
Donations	53,569,550	75,000,000
Business promotion and development	2,934,203	1,962,867
Books, magazines & news papers etc.	197,926	242,414
Charges & duties to Government	440,000	487,000
Local conveyance	1,412,727	1,377,435
Cash carrying expenses	1,725,493	1,683,198
Cartage and freight	316,355	44,195
Washing and cleaning	1,627,480	1,809,025
Other bank charges paid	3,991,864	2,671,117
Expenses on AGM	-	-
Expenses on managers' conference	203,685	538,145
Antivirus and other software	7,705,084	8,667,571
Branch & head office inauguration expenses	264,200	1,042,946
Miscellaneous expenses	631,155	929,854
Interest on lease liability	28,830,690	-
Loss on sale/purchase of securities & investments	28,934,969	18,562,052
Loss on revaluation of investment	38,426,601	19,228,035
Other expense - Bank	180,429,937	147,226,021
SBAC Bank Investment Limited	682,208	-
	181,112,145	-
Less: inter-company transactions	500	-
	181,111,645	-
36. Current Tax - Consolidated		
SBAC Bank Limited	279,451,530	278,411,154
SBAC Bank Investment Limited	71,164	-
	279,522,694	278,411,154
37. Earning per share (EPS) - Consolidated		
a) Net profit after tax	209,503,693	338,884,030
b) weighted average number of ordinary shares	684,645,517	684,645,517
Earnings per share (a ÷ b)	0.31	0.49
37.1 Earning per share (EPS) - Bank		
a) Net profit after tax	209,337,644	338,884,030
b) weighted average number of ordinary shares	684,645,517	684,645,517
Earnings per share (a ÷ b)	0.31	0.49
Earnings per share has been calculated in accordance with IAS - 33: "Earnings Per Share (EPS)". Previous year's figures have been adjusted for the issue of bonus shares during the year.		
38. Increase / decrease of other assets -Consolidated		
Closing -		
Stock of stationeries and stamps	11,504,465	9,882,393
Advance rent, advertisement, etc.	1,845,343	95,996,675
Security and advance deposits	4,176,857	4,164,557
Suspense accounts	360,445,817	221,394,523
SBAC Bank Investment Limited	38,737,250	-
	416,709,732	331,438,147
Opening -		
Stock of stationeries and stamps	12,346,104	11,966,335
Advance rent, advertisement, etc.	5,323,818	117,396,342
Security and advance deposits	4,166,557	4,164,557
Suspense accounts	200,741,146	134,303,342
	222,577,625	267,830,576
	194,132,107	63,607,571

	30 June 2021	30 June 2020
	Taka	Taka
39. Increase / decrease of other liabilities - Consolidated		
Closing-		
Sundry creditors	37,869,403	201,177,496
Central EFT adjustment account	51,914,562	19,656,405
Present value of lease liability	947,051,291	-
	<u>1,036,835,256</u>	<u>220,833,901</u>
Opening -		
Sundry creditors	18,820,547	17,399,651
Central EFT adjustment account	4,006,504	9,561,631
Present value of lease liability	967,219,909	-
	<u>990,046,960</u>	<u>26,961,282</u>
	<u>46,788,296</u>	<u>193,872,619</u>
40. Reconciliation between Operating profit of the Bank and Cash flows from operating activities - Consolidated		
Profit before provision	679,263,780	696,027,883
Depreciation on fixed assets	162,359,732	70,870,502
(Gain) / loss on sale of fixed assets	-	(2,920,988)
(Increase) / decrease of interest receivable	91,981,833	(701,494,965)
Increase / (decrease) of interest payable	393,981,777	208,869,045
Increase / (decrease) of expenses payable	2,418,373	41,746,448
Advance tax paid	(276,677,734)	(362,724,874)
Gain on Trading of Govt Securities	(94,675,363)	(23,787,561)
Gain from sale of shares	(8,482,395)	(83,255)
Loss on revaluation of Government Securities	38,426,601	19,228,035
Loss on sale of Government Securities	28,934,969	18,562,052
Effects of exchange rate changes on cash and cash-equivalent	(29,022,841)	(83,120,366)
Operating profit before changes in operating assets and liabilities	<u>988,508,732</u>	<u>(118,828,044)</u>
Increase / decrease in operating assets and liabilities		
Sale of trading securities	65,988,669	127,047
Purchase of trading securities	(660,115,043)	-
Loans and advances to other banks	-	-
Loans and advances to customers	(2,159,218,152)	(540,215,845)
Increase / decrease of other assets	(194,132,107)	(63,607,571)
Deposits from other banks	(4,979,021,698)	(3,420,802,724)
Deposits from customers	(424,803,792)	(2,062,365,727)
Increase / decrease of other liabilities account of customers	-	-
Increase / decrease of trading liabilities	-	-
Increase / decrease of other liabilities	46,788,296	193,872,619
	<u>(8,304,513,827)</u>	<u>(5,892,992,201)</u>
Net cash from operating activities	<u><u>(7,316,005,095)</u></u>	<u><u>(6,011,820,245)</u></u>